

DAILY REPORT

22 Jan 2020

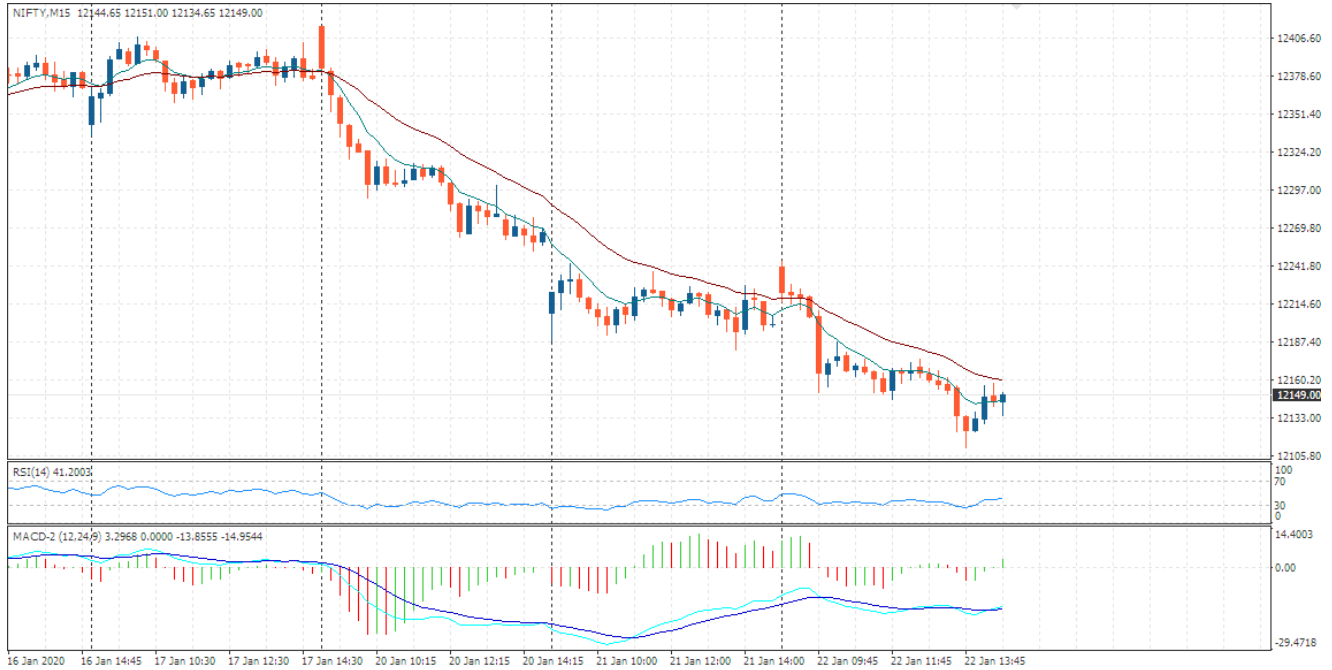


NVESTELITE RESEARCH

Investment Advisor

+91-9294509999
info@investelite.in
www.investelite.in

MARKET WRAPUP

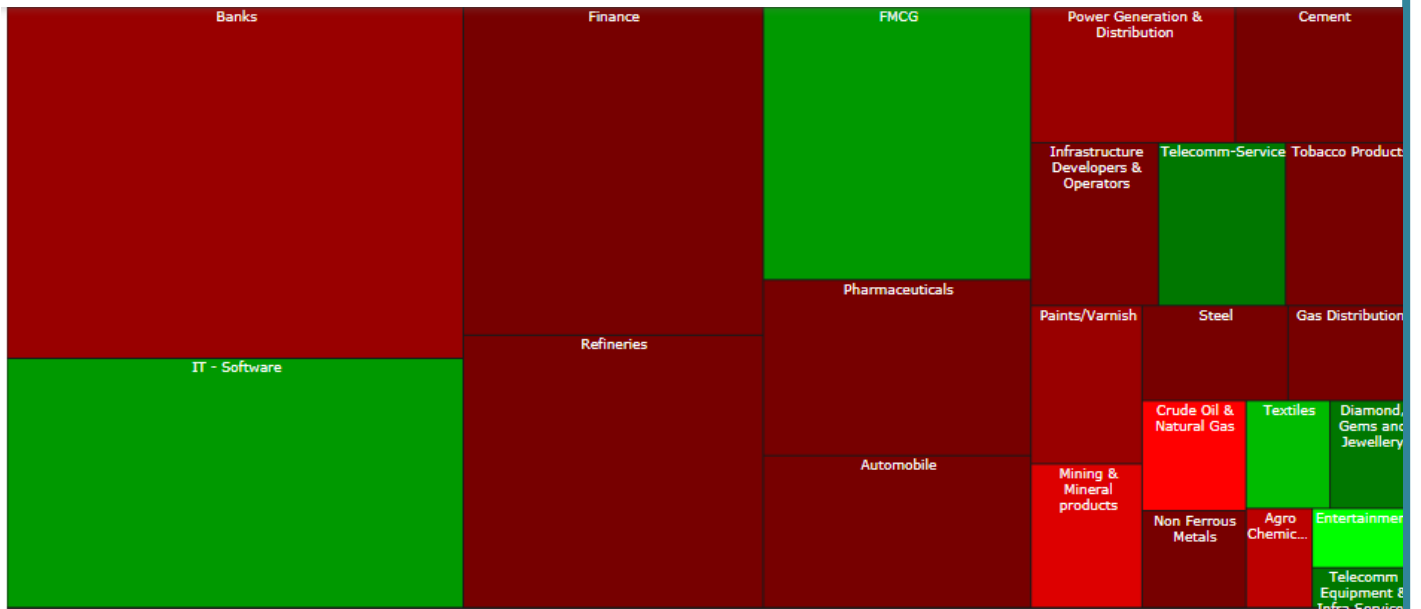


Weakness in the Indian equities continued for the third straight day on Wednesday amid volatility in the global markets. Additionally, mixed December quarter results, too, kept investment sentiment at bay. Sensex ended a volatile trading session at 41,115.38 level, down 208.43 points or 0.50 per cent . On the NSE, the Nifty50 settled just above the 12,100-mark at 12,106.90 level, down 62.95 points or 0.52 per cent. Sectorally, Nifty IT index settled in the green for the second straight say, up nearly a per cent on the NSE. On the downside, Nifty Metal and Private Bank indices closed 1.6 and 1 per cent lower, respectively. ZEEL, GRASIM, NESTLEIND are the top gainers while the ONGC COALINDIA, NTPC are the top losers of the day.

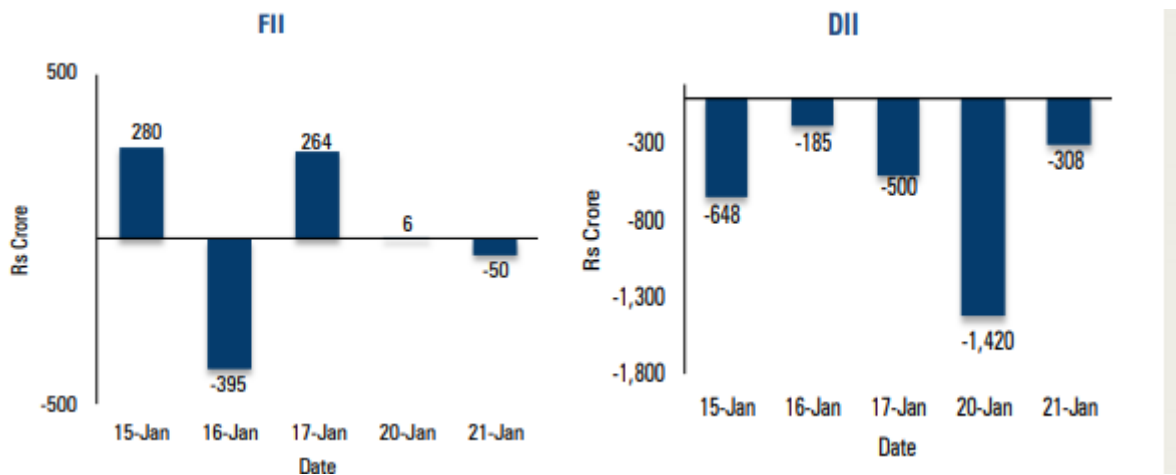
NIFTY PIVOTS

SCRIPT	R1	R2	R3	PIVOT	S1	S2	S3
NIFTY	12225	12302	12436	12168	12091	12034	11900

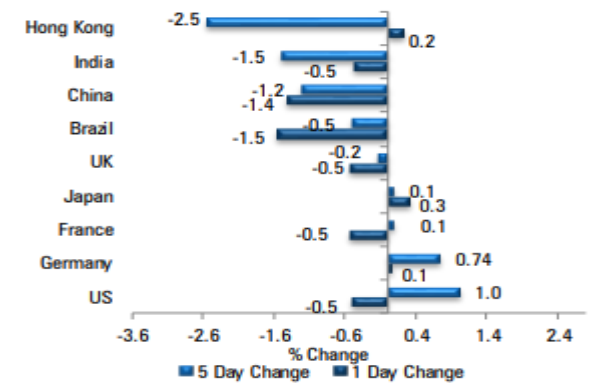
INDEX HEAT MAP:



Fund Flow Activities In Last 5 Sessions



Global Equity Market Performance:



STOCKS IN FOCUS

Axis Bank: The company's Q3FY20 net profit rose 4.5% at Rs 1,757 crore versus Rs 1,680.8 crore, NII was up 15.2% at Rs 6,453 crore versus Rs 5,603.6 crore, YoY.

RBL Bank: RBL Bank on January 22 reported a 69 percent fall in its Q3 net profit following an increase in the provisions of the company. The company net profit was at Rs 70 crore against Rs 225.2 crore in the same quarter last year. Net interest income (NII) rose 40.8 percent at Rs 922.6 crore versus Rs 655.1 crore, YoY.

SBI Life: Net profit up 47.5 percent at Rs 390 crore versus Rs 264.3 crore and gross premium income up 28.3 percent at Rs 11,760 crore versus Rs 9,169 crore, YoY.

Motilal Oswal : Consolidated net profit at Rs 165.4 crore versus Rs 39.5 crore and revenue up 2.7 percent at Rs 641.3 crore versus Rs 624.4 crore, YoY.

Sharda Croreopchem : Net profit down 71 percent at Rs 5.9 crore versus Rs 20.3 crore, revenue down 18.7 percent at Rs 382.7 crore versus Rs 470.7 crore, YoY.

Man Infra: Man Infraconstruction share price rose nearly 5 percent on January 22 after company received new work order worth Rs 78.83 crore from Indian Port Rail & Ropeway Corporation Limited, a Government of India enterprise.

Themis Medicare: Themis Medicare share price rose 5 percent on January 22 as the pharma company started receiving orders for Feracrylum 1% Gel 15 gms.

Alembic Pharma : Consolidated net profit rose 37.9% at Rs 234.2 crore versus Rs 169.8 crore, revenue up 18.8% at Rs 1,209.1 crore versus Rs 1,018.2 crore, YoY.

Asian Paints: Consolidated net profit rose 20.5% at Rs 780 crore versus Rs 647.3 crore, revenue up 3% at Rs 5,420 crore versus Rs 5,263 crore, YoY.

Gateway Distriparks: Net profit down 2.6 percent at Rs 16.5 crore versus Rs 17 crore, revenue was down 8.1 percent at Rs 298.9 crore versus Rs 325.1 crore, QoQ.

ICICI Lombard: ICICI Lombard got the green signal to pilot five innovative applications and programs in its health and motor portfolio under the Sandbox Project from February 1, 2020 to July 31, 2020.

Power Mech: The company has received letter of award/work orders worth Rs 351 crore from BHEL and Jayprakash Power Ventures.

STOCK RECOMMENDATIONS

TODAY

SCRIPT	ACTION	LEVEL	RESULT
TCS (CASH)	BUY	B-2210 T-2230 SL-2190	
TORNTPHARMA(FUT)	SELL	S-2001 T-1980 SL-193.5	

YESTERDAY

SCRIPT	ACTION	LEVEL	RESULT
AUROPHARMA (CASH)	BUY	B-495.30 T-500 SL-489	DOES TARGET
TATAMOTOR(FUT)	SELL	S-190.5 T-187 SL-193.5	DOES TARGET